

**MERCURY METALS LIMITED**  
Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004. INDIA • Phone: +91 79 6542 5275 • Email: matel.mercury@gmail.com

**CIN: L27109GJ1986PLC008770**

**11<sup>th</sup> November, 2016**

To,  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of 4<sup>th</sup> (04/2016-17) Board Meeting**  
**BSE Code: 531357**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, 11<sup>th</sup> November, 2016** and said meeting commenced at 3.00 p.m and concluded at 4.10 p.m. In that meeting the Board has decided following matters:

1. Considered and approved the un-audited financial results along with Limited Review Report of the Company for the quarter ended on **30<sup>th</sup> September, 2016**.

Please take the same on your record.

Yours faithfully,  
For, **Mercury Metals Limited**



**GOVINDRAM LALURAM KABRA**  
**Whole time Director**  
**(DIN: 00006621)**



**Ambalal Patel & Co.**  
Chartered Accountants

**Head Office :-**

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,  
Usmanpura, Ashram Road, Ahmedabad-380013.

Tel. : (079) 27556860, 27556870, Fax : 27556860

E-mail : apcca@apcca.com • Web Site : www.apcca.com

Branch Office : Unjha & Jamnagar

To  
The Board of Directors  
**MERCURY METALS LIMITED**

**Sub: Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results of **Mercury Metals Limited ("The Company")** for the period ended **30<sup>th</sup> September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**

**Date: 11/11/2016**

**For, Ambalal Patel & Co.**  
**Chartered Accountants**  
**Firm Reg. No. 100305W**

*NR Bhavsar*

**CA Nilay Bhavsar**  
**(Partner)**  
**M. No. 137932**



## **MERCURY METALS LIMITED**

(CIN:L27109GJ1986PLC008770)

( Regd. Off:-36, Advani Market, O/S Delhi Gate, Ahmedabad-380004, Gujarat

E-mail: metal.mercury@gmail.com

website: www.mercurymetals.in

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30.09.2016**

		(Rs. in Lacs)					
Sr. No.	PARTICULARS	Quarter ended on	Quarter ended on	Corresponding	Cumulative	Cumulative	Year
		30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	Qtr.ended on 30/09/2015 (Unaudited)	from 01-04-2016 to 30-09-2016	from 01-04-2015 to 30-09-2015	ended on 31/03/2016 (Audited)
Nos. of Month		3	3	3	6	6	12
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations	0.00	4.52	21.01	4.52	27.86	40.84
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operation</b>	-	<b>4.52</b>	<b>21.01</b>	<b>4.52</b>	<b>27.86</b>	<b>40.84</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-trade	0.00	4.35	20.49	4.35	26.84	39.51
	(c) Changes in Inventories of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee Benefit Expense	1.38	1.27	1.26	2.65	2.13	4.76
	(e) Depreciation and Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Other Expenses	0.25	5.10	1.97	5.35	4.61	7.52
	<b>Total Expense</b>	<b>1.63</b>	<b>10.72</b>	<b>23.72</b>	<b>12.35</b>	<b>33.58</b>	<b>51.78</b>
3	<b>Profit/(Loss) from operatios before other income, finance costs and exceptional items (1-2)</b>	<b>(1.63)</b>	<b>(6.20)</b>	<b>(2.71)</b>	<b>(7.83)</b>	<b>(5.72)</b>	<b>(10.94)</b>
4	Other Income	-	-	0.12	-	0.12	0.12
5	<b>Profit/(Loss) from Ordinary Activities before finance costs and exceptional items (3+4)</b>	<b>(1.63)</b>	<b>(6.20)</b>	<b>(2.58)</b>	<b>(7.83)</b>	<b>(5.60)</b>	<b>(10.81)</b>
6	Finance Costs	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(1.63)</b>	<b>(6.20)</b>	<b>(2.58)</b>	<b>(7.83)</b>	<b>(5.60)</b>	<b>(10.81)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(1.63)</b>	<b>(6.20)</b>	<b>(2.58)</b>	<b>(7.83)</b>	<b>(5.60)</b>	<b>(10.81)</b>
10	Tax Expenses	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activites after tax (9-10)</b>	<b>(1.63)</b>	<b>(6.20)</b>	<b>(2.58)</b>	<b>(7.83)</b>	<b>(5.60)</b>	<b>(10.81)</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(1.63)</b>	<b>(6.20)</b>	<b>(2.58)</b>	<b>(7.83)</b>	<b>(5.60)</b>	<b>(10.81)</b>
14	Share of Profit / (Loss) of associates						
15	Minority Interest						
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>(1.63)</b>	<b>(6.20)</b>	<b>-</b>	<b>(7.83)</b>	<b>(5.60)</b>	<b>(10.81)</b>
17	Paid up Equity Share Capital (Face Value of Re.1/- each)	69.52808	69.52808	69.52808	69.52808	69.52808	69.52808
18	Reserve excluding Revaluation Reserves						
19	<b>i. Earning Per Share (before extraordinary items)(of Re. 1/- each) (not annualised):</b>						<b>254.31</b>
	(a) Basic	(0.02)	(0.09)	(0.04)	(0.11)	(0.08)	(0.16)
	(b) Diluted	(0.02)	(0.09)	(0.04)	(0.11)	(0.08)	(0.16)
	<b>ii. Earning Per Share (after extraordinary items)(of Re. 1/- each) (not annualised):</b>						
	(a) Basic	(0.02)	(0.09)	(0.04)	(0.11)	(0.08)	(0.16)
	(b) Diluted	(0.02)	(0.09)	(0.04)	(0.11)	(0.08)	(0.16)



(In Rs.)

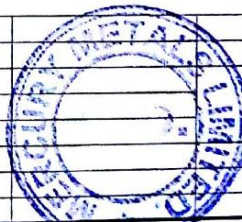
**Un-audited Statement of Assets And Liabilities for the Half Year Ended On  
30/09/2016**

Sr. No.	Particulars	As at 30/09/2016	As at 31/03/2016
		Unaudited	Audited
<b>A.</b>	<b>Equity and Liabilities</b>		
1	<b>Shareholders' Fund</b>		
	a)Share Capital	6952808	6952808
	b)Reserves and Surplus	20648515	21431744
	c)Money received against shares warrants		
	Sub Total-Share Holders Fund	27601323	28384552
2	<b>Share Application Money Pending Allotment</b>		
3	<b>Minority Interest</b>		
4	<b>Non Current liabilities</b>		
	a)Long Term Borrowings		
	b)Deffered Tax Liabilities		
	c)Other Long Term Liabilities		
	d)Long term provisions		
	Sub-Total-Non Current Liabilities		
5	<b>Current Liabilities</b>		
	a)Short Term Borrowings		
	b)Trade Payables	221118.28	-
	c)Other Current Liabilities	35425	182663
	d)Short Term Provisions	53500	52000
	Sub-Total Current Liabilities	310043	234663
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>27911366</b>	<b>28619215</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	a)Fixed Assets		
	b)Goodwill on consolidation		
	c)Non-Current Investments	3001250	3001250
	d)Deffered Tax Assests(Net)		
	e)Long Term Loans and Advances		
	f)Other Non Current Assets		
	Sub-Total-Non Current Assets	3001250	3001250
2	<b>Current Assets</b>		
	a)Current Investments		
	b)Inventories	12238730	12238730
	c)Trade Receivables	12410372.92	13180373
	d)Cash and Cash equivalents	216601.41	169107
	e)Short Term Loans & Advances	44412	29755
	f)Other Current Assets	-	-
	Sub-Total-Current Assets	24910116	25617965
	<b>TOTAL ASSETS</b>	<b>27911366</b>	<b>28619215</b>

Note-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11/11/2016
- There are no separate reportable segments.
- Figures have been regrouped/rearranged where ever necessary.

Place : Ahmedabad  
Date: 11/11/2016



By order of the Board  
For, Mercury Metals Limited

*(Signature)*  
Gourndram L. Kabra  
Whole time Director  
(DIN:00006621)